

Recent and Upcoming Developments in U.S. Trade Law Impacting Ports: TTIP and Energy Exports

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Alliance of the Ports of Canada, the Caribbean, Latin America and the United States

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Deliver
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Representing Seaports of the
Western Hemisphere for 100 years!

- **Established in 1912**
- Keeping port leaders connected, informed and unified – Ports United for the Future
- ESPO – AAPA Partnership MOU



AAPA Creates Awareness For Seaports of the Western Hemisphere who Deliver Prosperity



For consumers and communities, seaports deliver vital goods and services to consumers, ship U.S. exports, create jobs and support local and national economic growth. #PortsUnited

In the United States Alone Seaports Have a Huge Impact...

Economic Activity Related to America's Seaports:

- ✓ *\$4.6 trillion in 2014*
- ✓ *Over 1/4 of the U.S. economy*
- ✓ *Projected to reach 60% by 2030*

Imported and Exported Cargo:

- ✓ *1.3 billion metric tons in 2013*
- ✓ *Worth nearly \$1.75 trillion*
- ✓ *\$6 billion worth of goods moving to and from overseas markets each day*

Domestic Goods:

- ✓ *900 million metric tons*
- ✓ *Market value of over \$400 billion*

Jobs and Tax Revenues:

- ✓ *U.S. seaports generated more than 23 million jobs*
- ✓ *\$321 billion in tax revenue in 2014*

Recent Laws Improving Port Related Infrastructure

- *Water Resources Reform and Development Act (WRRDA 2014)*
 - Set Path to full use of the Harbor Maintenance Tax (HMT) by 2025 and more equity for HMT donors
 - Better maintain and improve federal navigation channels
- *“FAST” Act 2015 (Surface Transportation Reauthorization)*
 - Provided \$11B in dedicated funding for freight projects, including connections to seaports

Pending Trade Agreements

- Trans-Pacific Partnership (TPP)
- Transatlantic Trade and investment Partnership (TTIP)

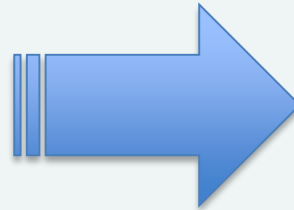
Recent/Potential U.S. Energy Law Changes

- Ban on crude oil exports lifted 12/2015
- Legislation pending to streamline permitting for LNG export projects

The Impact of the U.S. Presidential Elections on International Trade Agreements



Fundamental Shift in U.S. Energy Export Policy



- ✓ U.S. crude oil exports now allowed
- ✓ LNG exports more widely available
- ✓ Global market
- ✓ Free trade agreements make LNG easier to access
- ✓ US/EU Energy Council and G7 Energy Ministers showing support

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